

**Garden Patio Villas Association, Inc.**  
**2024 Annual Financial Report**

<b>Income</b>		<b>Annual Budget</b>	
	Late Fees	375	
	Maintenance Fees	189,240	
	Special Water Assessment	6,225	
	<b>Total</b>		<b>195,840</b>
<i>Other Income</i>	Application Fees	1,200	
	Clubhouse Rentals	600	
	Estoppel Fees	1,000	
	Interest from Reserves	3,147	
	Misc. Income	1	
	<b>Total</b>		<b>5,948</b>
<b>Total Income</b>			<b>201,788</b>
<b>Expenses</b>	Accounting Fees	367	
<i>Administration</i>	Lawyer/Legal Fees	2,700	
	Maintenance Coordinators	2,400	
	Office Supplies/Postage	484	
	Officer Administrative Services	7,200	
	<b>Total</b>		<b>13,151</b>
<i>Fixed</i>	Association Insurance	10,648	
	Fire Dept. Inspection	99	
	State License	61	
	<b>Total</b>		<b>10,808</b>
<i>Maintenance</i>	Common Area Supplies & Repairs	641	
	Driveway Paint Reimbursement	900	
	Electrical Repairs	2,100	
	Fire Extinguishers	805	
	Hedge & Sod Replacement	1,100	
	Landscaping Service	46,200	
	Pest Control	1,405	
	Pool Service	7,898	
	Sprinkler System	2,628	
	Trees (Hurricane Trim/Removal)	10,275	
	Unilites (Electricity)	7,270	
	Unilites (Water)	79,374	
	Website/Internet	1,252	
	<b>Total</b>		<b>161,848</b>
<i>Miscellaneous</i>	Background Screening	425	
	Income Tax Paid	1,058	
	<b>Total</b>		<b>1,483</b>
<b>Total Operating Expenses</b>			<b>187,290</b>
	<i>Statutory Reserve Contributions with interest</i>	9,147	
	<i>Non-Statutory Reserve Contributions</i>	5,351	
	<b>Contributed Reserves Total</b>		<b>14,498</b>
<b>Balance</b>		0	
<b>Total Cash Balance as of December 31, 2024</b>			
	Chase Bank Checking Account	11,043	
	Live Oak Bank (Savings and CD) All Reserves	77,220	